

WALLER LANSDEN DORTCH & DAVIS, LLP

Blake D. Roth

Ryan K. Cochran (admitted *pro hac vice*)

511 Union Street, Suite 2700

Nashville, Tennessee 37219

Telephone: 615.244.6380

Email: blake.roth@wallerlaw.com

ryan.cochran@wallerlaw.com

Counsel for the Receiver

**UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY**

**SECURITIES AND EXCHANGE
COMMISSION,**

Plaintiff,

v.

**DWAYNE EDWARDS; TODD BARKER;
SENIOR SOLUTIONS OF SOCIAL CIRCLE,
LLC; OXTON PLACE OF DOUGLAS, LLC,
d/b/a OXTON REAL ESTATE OF DOUGLAS,
LLC; ROME ALF, LLC; SAVANNAH ALF,
LLC; GAINESVILLE ALF, LLC;
WATERFORD PLACE ALF, LLC;
MONTGOMERY ALF, LLC; COLUMBUS
ALF, LLC; and OPELIKA ALF, LLC,**

Defendants,

-and-

**OXTON SENIOR LIVING, LLC; MANOR
HOUSE SENIOR LIVING, LLC; SUSAN
EDWARDS, a/k/a SUSAN ROGERS;
SHARON NUNAMAKER, a/k/a SHARON
HADDEN; and SDH DESIGN, LLC,**

Relief Defendants.

Case No. 17-cv-393-MAS

**RECEIVER'S NOTICE OF FINAL
DISTRIBUTION**

Derek A. Pierce, Managing Director of Healthcare Management Partners, LLC, as receiver (the “**Receiver**”) by and through its undersigned counsel, submits this notice (the “**Notice**”) of final distribution.

On November 30, 2020, the Court entered its *Order Discharging Receiver and Approving Final Accounting* [Docket No. 413] a copy of which is attached hereto as **Exhibit A**. On December 22, 2020, the Receiver initiated all remaining disbursements as outlined in the *Brief in Support of Receiver’s Motion to Discharge Receiver and to Approve Final Accounting* [Docket No. 409] (the “**Discharge Motion**”). As noted in the final accounting, there is a net variance in the amount of \$8,839.30 between the final accounting exhibited to the Discharge Motion and the final accounting exhibited hereto. The variance is the result of receivership administration costs that accrued since the Discharge Motion was filed on June 26, 2020, including: monthly bank fees and charges, wire transfer fees, unclaimed funds, federal taxes, and additional fees and expenses incurred by the Receiver. As a result of the final distribution, the Receiver is no longer holding any funds of the Receivership Estate,¹ and will make no further distributions in this case. A copy of the final accounting reflecting the disbursements is attached hereto as **Exhibit B**.

Dated: December 22, 2020

Respectfully submitted,

/s/ Blake D. Roth

Blake D. Roth
Ryan K. Cochran (admitted *pro hac vice*)
Waller Lansden Dortch & Davis, LLP
511 Union Street, Suite 2700
Nashville, Tennessee 37219
Telephone: 615.244.6380
Email: blake.roth@wallerlaw.com
ryan.cochran@wallerlaw.com

Counsel for the Receiver

¹ All capitalized terms used but not defined herein shall have the meaning ascribed to them in the *Brief in Support of Receiver’s Motion to Discharge Receiver and to Approve Final Accounting*.
4817-8215-3173.1

EXHIBIT A

ORDER DISCHARGING RECEIVER AND APPROVING FINAL ACCOUNTING

WALLER LANSDEN DORTCH & DAVIS, LLP
Blake D. Roth
Ryan K. Cochran (admitted *pro hac vice*)
511 Union Street, Suite 2700
Nashville, Tennessee 37219
Telephone: 615.244.6380
Email: blake.roth@wallerlaw.com
ryan.cochran@wallerlaw.com

Counsel for the Receiver

**UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY**

**SECURITIES AND EXCHANGE
COMMISSION,**

Plaintiff,

v.

Case No. 17-cv-393-MAS

**DWAYNE EDWARDS; TODD BARKER;
SENIOR SOLUTIONS OF SOCIAL
CIRCLE, LLC; OXTON PLACE OF
DOUGLAS, LLC, d/b/a OXTON REAL
ESTATE OF DOUGLAS, LLC; ROME
ALF, LLC; SAVANNAH ALF, LLC;
GAINESVILLE ALF, LLC; WATERFORD
PLACE ALF, LLC; MONTGOMERY ALF,
LLC; COLUMBUS ALF, LLC; and
OPELIKA ALF, LLC,**

Defendants,

-and-

**OXTON SENIOR LIVING, LLC; MANOR
HOUSE SENIOR LIVING, LLC; SUSAN
EDWARDS, a/k/a SUSAN ROGERS;
SHARON NUNAMAKER, a/k/a SHARON
HADDEN; and SDH DESIGN, LLC,**

Relief Defendants.

ORDER DISCHARGING RECEIVER AND APPROVING FINAL ACCOUNTING

Upon consideration of the *Receiver's Motion to Discharge of Receiver and Approve Final Accounting* (the "**Discharge Motion**");¹ and upon consideration of the record before this Court; and upon consideration of any responses, objections, or other filings relating to the Discharge Motion; and upon finding that the Receiver has fully administered the Receivership Estate in good faith and no other or further assets comprising the Receivership Estate remain to be administered; and upon due consideration and finding sufficient cause for the relief sought in the Motion, it is hereby

1. **ORDERED** that the Discharge Motion is GRANTED; and it is further
2. **ORDERED** that the Final Accounting is approved and, upon making any remaining disbursements set forth in the Final Accounting, the Receiver is discharged from any further duties, responsibilities, or obligations under or pursuant to the Receivership Order, applicable law, or otherwise; and it is further
3. **ORDERED** that the disbursements made by the Receiver as set forth in the Final Accounting are binding on all creditors and parties in interest, and all creditors and parties in interest are barred from asserting claims against the Receiver or Receivership Estate on account of the distributions set forth in the Final Accounting; and it is further

¹ Capitalized terms used in this order and not otherwise defined shall have the meanings ascribed to them in the Motion.


4. **ORDERED** that, upon discharge of the Receiver: (a) the receivership established pursuant to the Receiver Order shall be terminated, without further order of this court; (b) the Receivership Estate shall be deemed fully administered and liquidated; (c) the Receiver's authority to manage, operate, or control the assets of the Receivership Estate shall be terminated, without further order of this court; (d) the Receiver may dispose of and destroy all records of the Receivership Estate in the possession and control of the Receiver or his agents, after the expiration of five (5) years from the date of the Receiver's discharge; (e) the Receiver shall be relieved of any further obligation or duty with respect to the assets of the Receivership Estate, without further order of this court; and (f) the Receiver and all professionals retained by the Receiver shall be fully and forever released and discharged from any and all liability for acts taken pursuant to and in good faith compliance with the Receivership Order, including, but not limited to, any and all claims, cross-claims, counterclaims, causes, damages, and actions, of every kind, character, and description, whether direct or indirect, known or unknown, in law or in equity, which any person, entity or party has or will have against the Receiver or any professionals retained by the Receiver or their respective affiliates on account of, arising, or resulting from, or in any manner incidental to, the receivership established by the Receivership Order, the Receiver's actions or inactions in his capacity as Receiver, the Receiver's professionals actions or inactions in representing the Receiver, the Receiver's possession or use of property of the Receivership Estate, the administration of the Receivership Estate, or any other acts or omissions of the Receiver or the Receiver's professionals; and it is further;

5. **ORDERED** that all creditors, investors, and other parties in interest shall be permanently and forever barred, restrained and enjoined from taking any action to impose or seeking to impose liability on the Receiver and the Receiver's professionals, without first obtaining relief to do so from the Court and only on a finding by this Court that the Receiver or Receiver's professionals acted or failed to act as a result of bad faith or gross negligence or in reckless disregard of the Receiver or Receiver's professionals duties; and it is further

6. **ORDERED** that there are no funds available to pay Trade Claims, no distribution shall be made on account of Trade Claims, and it is further

7. **ORDERED** that this court shall retain jurisdiction over any and all matters arising out of or relating to this order or its enforcement.

Dated: Nov. 30, 2020.



Honorable Michael A. Shipp, U.S.D.J.

EXHIBIT B

FINAL ACCOUNTING

Summary of Receivership Estate Final Accounting						
	Douglas as of 6.26.2020	Douglas as of 12.7.2020 BOKF	Douglas Variance	Rome as of 6.26.2020	Rome as of 12.7.2020 BOKF	Rome Variance
Cash Beginning Balance - January 20, 2017	\$ 203,147	\$ 203,147	\$ -	\$ 75,357	\$ 75,357	\$ -
Operating Revenue and Sales Proceeds	4,180,909	4,180,909	-	3,014,057	3,014,057	-
Net CRI Settlement Proceeds	377,352	377,352	(0)	906,907	906,907	-
Total Receipts	4,558,261	4,558,261	(0)	3,920,963	3,920,963	-
Total Facility Operating Expenses	(1,518,958)	(1,519,048)	91	(1,047,420)	(1,047,516)	95
Total Professional Fees (HMP, Waller, Accounting)	(232,315)	(232,315)	-	(195,096)	(195,096)	-
Unwinding of commingling of funds	45,104	45,104	-	71,100	71,100	-
Resident Rent Refunds	(9,872)	(9,872)	-	(11,173)	(11,173)	-
Partial Distribution to Indenture Trustee	(2,045,000)	(2,045,000)	-	(1,418,000)	(1,418,000)	-
Settlement of Claims Against the Receivership Estate	-	-	-	-	-	-
Previous Bondholder Allocation CRI Settlement	(69,618)	(69,618)	-	(125,233)	(123,649)	(1,584)
Current Bondholder Allocation CRI Settlement	(319,487)	(319,487)	-	(793,057)	(793,057)	-
Total Payments	(4,150,146)	(4,150,237)	91	(3,518,879)	(3,517,391)	(1,488)
Cash Ending Balance	\$ 611,262	\$ 611,171	\$ 91	\$ 477,441	\$ 478,930	\$ (1,488)
Unpaid Professional Fees:						
Unpaid HMP Fees (Community Specific)	(20,002)	(20,002)	-	(11,977)	(11,977)	(0)
Unpaid Waller Fees (Community Specific)	(6,235)	(6,235)	-	(10,957)	(10,957)	-
Unpaid Waller Expenses (Community Specific)	-	-	-	-	-	-
Unpaid Defrain Fees for 2017, 2018, 2019 and 2020 Tax Returns	(6,133)	(6,133)	-	(6,133)	(6,133)	(0)
Unpaid 2017, 2018, 2019 and 2020 Taxes	(10,616)	(11,598)	982	(10,616)	(11,602)	987
Unpaid Settlement of Claims Against the Receivership Estate	-	-	-	-	-	-
Total Unpaid Professional Fees (Community Specific)	(42,985)	(43,967)	982	(39,683)	(40,669)	986
Cash Balance After All Community Specific Fees	\$ 568,277	\$ 567,204	\$ 1,073	\$ 437,758	\$ 438,260	\$ (502)
Outstanding HMP General Matter Fees	(23,045)	(23,970)	926	(23,045)	(23,970)	926
Outstanding HMP General Matter Expenses	(31)	(186)	156	(31)	(186)	156
Outstanding Waller General Matter Fees	(15,146)	(15,146)	0	(15,146)	(15,146)	0
Outstanding Waller General Matter Expenses	(2,057)	(2,057)	-	(2,057)	(2,057)	-
Total Outstanding General Matter Fees	(40,279)	(41,360)	1,081	(40,279)	(41,360)	1,081
Cash Balance after All General Matter Fees	\$ 527,998	\$ 525,844	\$ 2,154	\$ 397,479	\$ 396,900	\$ 579
Reallocate Unpaid General Matter Fees to Social Circle	38,191	39,117	(926)	38,191	39,117	(926)
Reallocate Unpaid General Matter Expenses to Social Circle	2,088	2,243	(156)	2,088	2,243	(156)
Total Reallocation of Outstanding General Matter Fees and Expenses to Social Circle	40,279	41,360	(1,081)	40,279	41,360	(1,081)
Cash Balance after Reallocation of OS fees to Social Circle	\$ 568,277	\$ 567,204	\$ 1,073	\$ 437,758	\$ 438,260	\$ (502)
Reallocate Unpaid Client Specific Fees	42,985	43,967	(982)	39,683	40,669	(986)
Reallocate Unpaid Client Specific Expenses	-	-	-	-	-	-
Total Reallocation of Unpaid Client Specific Fees and Expenses	42,985	43,967	(982)	39,683	40,669	(986)
Cash Balance after Reallocation of Unpaid Client Specific Fees	611,262	611,171	91	477,441	478,930	(1,488)
Reallocate remaining SC funds for portion of General Matter Fees paid	21,421	24,444	(3,024)	21,421	24,444	(3,024)
Cash Balance available for distribution to Indenture Trustees as of 12.7.2020	632,682	635,615	(2,933)	498,862	503,374	(4,512)
December Bank Fees	-	(20)	20	-	(20)	20
Cash Balance available for Distribution to Indenture Trustees as of 12.22.2020	632,682.29	635,595.23	(2,912.93)	498,861.91	503,353.35	(4,491.43)

Summary of Receivership Estate Final Accounting							
	Savannah as of 6.26.2020	Savannah as of 12.7.2020	Savannah Variance	Gainesville as of 6.26.2020	Gainesville as of 12.7.2020	Gainesville Variance	
		BOKF			BOKF		
Cash Beginning Balance - January 20, 2017	\$ 20,950	\$ 20,950	\$ -	\$ 234,059	\$ 234,059	\$ -	
Operating Revenue and Sales Proceeds	2,682,944	2,682,944	-	5,845,436	5,845,436	-	
Net CRI Settlement Proceeds	945,845	945,845	-	657,705	657,705	-	
Total Receipts	3,628,789	3,628,789	-	6,503,141	6,503,141	-	
Total Facility Operating Expenses	(1,022,138)	(1,022,236)	98	(1,593,494)	(1,593,578)	84	
Total Professional Fees (HMP, Waller, Accounting)	(212,763)	(212,763)	-	(213,096)	(213,096)	-	
Unwinding of commingling of funds	53,712	53,712	-	174,258	174,258	-	
Resident Rent Refunds	(7,381)	(7,381)	-	(16,679)	(16,679)	-	
Partial Distribution to Indenture Trustee	(1,122,000)	(1,122,000)	-	(3,586,000)	(3,586,000)	-	
Settlement of Claims Against the Receivership Estate	-	-	-	-	-	-	
Previous Bondholder Allocation CRI Settlement	(110,782)	(110,782)	-	(70,637)	(70,637)	-	
Current Bondholder Allocation CRI Settlement	(846,419)	(846,419)	-	(598,625)	(598,625)	-	
Total Payments	(3,267,770)	(3,267,868)	98	(5,904,273)	(5,904,357)	84	
Cash Ending Balance	\$ 381,968	\$ 381,870	\$ 98	\$ 832,927	\$ 832,843	\$ 84	
Unpaid Professional Fees:							
Unpaid HMP Fees (Community Specific)	(16,719)	(16,719)	(0)	(20,016)	(20,016)	-	
Unpaid Waller Fees (Community Specific)	(10,872)	(10,872)	-	(6,592)	(6,592)	-	
Unpaid Waller Expenses (Community Specific)	(30)	(30)	-	-	-	-	
Unpaid Defrain Fees for 2017, 2018, 2019 and 2020 Tax Returns	(6,133)	(6,133)	(0)	(6,133)	(6,133)	-	
Unpaid 2017, 2018, 2019 and 2020 Taxes	(10,616)	(11,598)	982	(10,616)	(11,598)	982	
Unpaid Settlement of Claims Against the Receivership Estate	-	-	-	-	-	-	
Total Unpaid Professional Fees (Community Specific)	(44,371)	(45,352)	982	(43,357)	(44,339)	982	
Cash Balance After All Community Specific Fees	\$ 337,598	\$ 336,518	\$ 1,080	\$ 789,570	\$ 788,504	\$ 1,066	
Outstanding HMP General Matter Fees	(23,045)	(23,970)	926	(23,045)	(23,970)	926	
Outstanding HMP General Matter Expenses	(31)	(186)	156	(31)	(186)	156	
Outstanding Waller General Matter Fees	(15,146)	(15,146)	0	(15,146)	(15,146)	0	
Outstanding Waller General Matter Expenses	(2,057)	(2,057)	-	(2,057)	(2,057)	-	
Total Outstanding General Matter Fees	(40,279)	(41,360)	1,081	(40,279)	(41,360)	1,081	
Cash Balance after All General Matter Fees	\$ 297,319	\$ 295,158	\$ 2,161	\$ 749,291	\$ 747,144	\$ 2,147	
Reallocate Unpaid General Matter Fees to Social Circle	38,191	39,117	(926)	38,191	39,117	(926)	
Reallocate Unpaid General Matter Expenses to Social Circle	2,088	2,243	(156)	2,088	2,243	(156)	
Total Reallocation of Outstanding General Matter Fees and Expenses to Social Circle	40,279	41,360	(1,081)	40,279	41,360	(1,081)	
Cash Balance after Reallocation of OS fees to Social Circle	\$ 337,598	\$ 336,518	\$ 1,080	\$ 789,570	\$ 788,504	\$ 1,066	
Reallocate Unpaid Client Specific Fees	44,341	45,322	(982)	43,357	44,339	(982)	
Reallocate Unpaid Client Specific Expenses	30	30	-	-	-	-	
Total Reallocation of Unpaid Client Specific Fees and Expenses	44,371	45,352	(982)	43,357	44,339	(982)	
Cash Balance after Reallocation of Unpaid Client Specific Fees	381,968	381,870	98	832,927	832,843	84	
Reallocate remaining SC funds for portion of General Matter Fees paid	21,421	24,444	(3,024)	21,421	24,444	(3,024)	
Cash Balance available for distribution to Indenture Trustees as of 12.7.2020	403,389	406,314	(2,926)	854,347	857,287	(2,940)	
December Bank Fees	-	(21)	21	-	(19)	19	
Cash Balance available for Distribution to Indenture Trustees as of 12.22.2020	403,388.69	406,293.60	(2,904.90)	854,347.37	857,268.07	(2,920.69)	

Summary of Receivership Estate Final Accounting						
	Waterford as of 6.26.2020	Waterford as of 12.7.2020	Waterford Variance	Montgomery as of 6.26.2020	Montgomery as of 12.7.2020	Montgomery Variance
		BOKF			UMB	
Cash Beginning Balance - January 20, 2017	\$ 89,665	\$ 89,665	\$ -	\$ 4,586	\$ 4,586	\$ -
Operating Revenue and Sales Proceeds	5,275,444	5,275,444	-	981,397	981,397	-
Net CRI Settlement Proceeds	1,557,403	1,557,403	-	1,226,197	1,226,197	-
Total Receipts	6,832,847	6,832,847	-	2,207,594	2,207,594	-
Total Facility Operating Expenses	(1,856,871)	(1,855,899)	(971)	(38,402)	(38,639)	238
Total Professional Fees (HMP, Waller, Accounting)	(277,225)	(277,225)	-	(174,710)	(174,710)	-
Unwinding of commingling of funds	(75,584)	(75,584)	-	(3,726)	(3,726)	-
Resident Rent Refunds	(19,351)	(19,351)	-	-	-	-
Partial Distribution to Indenture Trustee	(2,537,000)	(2,537,000)	-	(487,000)	(487,000)	-
Settlement of Claims Against the Receivership Estate	-	(21,000)	21,000	-	(17,000)	17,000
Previous Bondholder Allocation CRI Settlement	(136,897)	(133,405)	(3,492)	(24,547)	(24,547)	-
Current Bondholder Allocation CRI Settlement	(1,287,230)	(1,287,230)	-	(1,212,810)	(1,212,810)	-
Total Payments	(6,190,157)	(6,206,694)	16,537	(1,941,194)	(1,958,432)	17,238
Cash Ending Balance	\$ 732,354	\$ 715,818	\$ 16,537	\$ 270,986	\$ 253,748	\$ 17,238
Unpaid Professional Fees:						
Unpaid HMP Fees (Community Specific)	(14,770)	(14,770)	-	(6,622)	(6,622)	-
Unpaid Waller Fees (Community Specific)	(28,951)	(28,951)	-	(19,200)	(19,200)	-
Unpaid Waller Expenses (Community Specific)	(54)	(54)	-	(49)	(49)	-
Unpaid Defrain Fees for 2017, 2018, 2019 and 2020 Tax Returns	(6,133)	(6,133)	-	(4,633)	(4,633)	-
Unpaid 2017, 2018, 2019 and 2020 Taxes	(10,616)	(11,598)	982	(10,616)	(6,751)	(3,864)
Unpaid Settlement of Claims Against the Receivership Estate	(21,000)	-	(21,000)	(17,000)	-	(17,000)
Total Unpaid Professional Fees (Community Specific)	(81,523)	(61,505)	(20,018)	(58,119)	(37,255)	(20,864)
Cash Balance After All Community Specific Fees	\$ 650,831	\$ 654,312	\$ (3,481)	\$ 212,867	\$ 216,493	\$ (3,626)
Outstanding HMP General Matter Fees	(23,045)	(23,970)	926	(23,045)	(23,970)	926
Outstanding HMP General Matter Expenses	(31)	(186)	156	(31)	(186)	156
Outstanding Waller General Matter Fees	(15,146)	(15,146)	0	(15,146)	(15,146)	0
Outstanding Waller General Matter Expenses	(2,057)	(2,057)	-	(2,057)	(2,057)	-
Total Outstanding General Matter Fees	(40,279)	(41,360)	1,081	(40,279)	(41,360)	1,081
Cash Balance after All General Matter Fees	\$ 610,552	\$ 612,952	\$ (2,400)	\$ 172,588	\$ 175,133	\$ (2,545)
Reallocate Unpaid General Matter Fees to Social Circle	38,191	39,117	(926)	38,191	39,117	(926)
Reallocate Unpaid General Matter Expenses to Social Circle	2,088	2,243	(156)	2,088	2,243	(156)
Total Reallocation of Outstanding General Matter Fees and Expenses to Social Circle	40,279	41,360	(1,081)	40,279	41,360	(1,081)
Cash Balance after Reallocation of OS fees to Social Circle	\$ 650,831	\$ 654,312	\$ (3,481)	\$ 212,867	\$ 216,493	\$ (3,626)
Reallocate Unpaid Client Specific Fees	81,469	61,451	20,018	58,070	37,206	20,864
Reallocate Unpaid Client Specific Expenses	54	54	-	49	49	-
Total Reallocation of Unpaid Client Specific Fees and Expenses	81,523	61,505	20,018	58,119	37,255	20,864
Cash Balance after Reallocation of Unpaid Client Specific Fees	732,354	715,818	16,537	270,986	253,748	17,238
Reallocate remaining SC funds for portion of General Matter Fees paid	21,421	24,444	(3,024)	21,421	24,444	(3,024)
Cash Balance available for distribution to Indenture Trustees as of 12.7.2020	753,775	740,262	13,513	292,406	278,192	14,214
December Bank Fees	-	(20)	20	-	(21)	21
Cash Balance available for Distribution to Indenture Trustees as of 12.22.2020	753,774.89	740,242.32	13,532.58	292,406.13	278,170.56	14,235.58

Summary of Receivership Estate Final Accounting						
	Columbus as of 6.26.2020	Columbus as of 12.7.2020	Columbus Variance	Opelika as of 6.26.2020	Opelika as of 12.7.2020	Opelika Variance
		BOKF			US Bank	
Cash Beginning Balance - January 20, 2017	\$ 44,919	\$ 44,919	\$ -	\$ 69,850	\$ 69,850	\$ -
Operating Revenue and Sales Proceeds	5,481,685	5,481,685	-	3,221,740	3,221,740	-
Net CRI Settlement Proceeds	1,070,446	1,070,446	-	1,093,808	1,093,808	-
Total Receipts	6,552,131	6,552,131	-	4,315,548	4,315,548	-
Total Facility Operating Expenses	(1,532,618)	(1,532,706)	88	(1,387,274)	(1,387,494)	220
Total Professional Fees (HMP, Waller, Accounting)	(185,799)	(185,799)	-	(191,338)	(191,338)	-
Unwinding of commingling of funds	22,464	22,464	-	(45,726)	(45,726)	-
Resident Rent Refunds	(21,109)	(21,109)	-	(15,770)	(15,770)	-
Partial Distribution to Indenture Trustee	(3,070,000)	(3,070,000)	-	(1,234,732)	(1,234,732)	-
Settlement of Claims Against the Receivership Estate	-	-	-	-	-	-
Previous Bondholder Allocation CRI Settlement	(119,309)	(119,309)	-	(88,588)	(88,588)	-
Current Bondholder Allocation CRI Settlement	(962,405)	(962,405)	-	(1,016,473)	(1,016,473)	-
Total Payments	(5,868,776)	(5,868,863)	88	(3,979,901)	(3,980,121)	220
Cash Ending Balance	\$ 728,274	\$ 728,186	\$ 88	\$ 405,497	\$ 405,277	\$ 220
Unpaid Professional Fees:						
Unpaid HMP Fees (Community Specific)	(9,972)	(9,972)	-	(7,454)	(7,454)	(0)
Unpaid Waller Fees (Community Specific)	(10,509)	(10,509)	-	(14,951)	(14,951)	-
Unpaid Waller Expenses (Community Specific)	-	-	-	-	-	-
Unpaid Defrain Fees for 2017, 2018, 2019 and 2020 Tax Returns	(6,133)	(6,133)	-	(6,133)	(6,133)	-
Unpaid 2017, 2018, 2019 and 2020 Taxes	(10,616)	(11,602)	987	(10,616)	(11,598)	982
Unpaid Settlement of Claims Against the Receivership Estate	-	-	-	-	-	-
Total Unpaid Professional Fees (Community Specific)	(37,230)	(38,216)	987	(39,154)	(40,136)	982
Cash Balance After All Community Specific Fees	\$ 691,045	\$ 689,970	\$ 1,075	\$ 366,344	\$ 365,141	\$ 1,202
Outstanding HMP General Matter Fees	(23,045)	(23,970)	926	(23,045)	(23,970)	926
Outstanding HMP General Matter Expenses	(31)	(186)	156	(31)	(186)	156
Outstanding Waller General Matter Fees	(15,146)	(15,146)	0	(15,146)	(15,146)	0
Outstanding Waller General Matter Expenses	(2,057)	(2,057)	-	(2,057)	(2,057)	-
Total Outstanding General Matter Fees	(40,279)	(41,360)	1,081	(40,279)	(41,360)	1,081
Cash Balance after All General Matter Fees	\$ 650,766	\$ 648,610	\$ 2,156	\$ 326,065	\$ 323,781	\$ 2,283
Reallocate Unpaid General Matter Fees to Social Circle	38,191	39,117	(926)	38,191	39,117	(926)
Reallocate Unpaid General Matter Expenses to Social Circle	2,088	2,243	(156)	2,088	2,243	(156)
Total Reallocation of Outstanding General Matter Fees and Expenses to Social Circle	40,279	41,360	(1,081)	40,279	41,360	(1,081)
Cash Balance after Reallocation of OS fees to Social Circle	\$ 691,045	\$ 689,970	\$ 1,075	\$ 366,344	\$ 365,141	\$ 1,202
Reallocate Unpaid Client Specific Fees	37,230	38,216	(987)	39,154	40,136	(982)
Reallocate Unpaid Client Specific Expenses	-	-	-	-	-	-
Total Reallocation of Unpaid Client Specific Fees and Expenses	37,230	38,216	(987)	39,154	40,136	(982)
Cash Balance after Reallocation of Unpaid Client Specific Fees	728,274	728,186	88	405,497	405,277	220
Reallocate remaining SC funds for portion of General Matter Fees paid	21,421	24,444	(3,024)	21,421	24,444	(3,024)
Cash Balance available for distribution to Indenture Trustees as of 12.7.2020	749,695	752,630	(2,936)	426,918	429,721	(2,803)
December Bank Fees	-	(19)	19	-	(21)	21
Cash Balance available for Distribution to Indenture Trustees as of 12.22.2020	749,694.72	752,611.05	(2,916.32)	426,917.63	429,700.20	(2,782.56)

Summary of Receivership Estate Final Accounting						
	Social Circle as of 6.26.2020	Social Circle as of 12.7.2020 UMB	Social Circle Variance	Totals as of 6.26.2020	Totals as of 12.7.2020	Totals Variance
Cash Beginning Balance - January 20, 2017	\$ 30,981	\$ 30,981	\$ -	\$ 773,513	\$ 773,513	\$ -
Operating Revenue and Sales Proceeds	7,542,214	7,542,214	-	38,225,826	38,225,826	-
Net CRI Settlement Proceeds	(40,828)	(40,828)	-	7,794,832	7,794,832	(0)
Total Receipts	7,501,385	7,501,385	-	46,020,659	46,020,659	(0)
Total Facility Operating Expenses	(2,221,857)	(2,221,936)	79	(12,219,030)	(12,219,053)	22
Total Professional Fees (HMP, Waller, Accounting)	(282,415)	(282,415)	-	(1,964,757)	(1,964,757)	-
Unwinding of commingling of funds	(241,602)	(241,602)	-	-	-	-
Resident Rent Refunds	(8,867)	(8,867)	-	(110,201)	(110,201)	-
Partial Distribution to Indenture Trustee	(3,798,073)	(3,798,073)	-	(19,297,805)	(19,297,805)	-
Settlement of Claims Against the Receivership Estate	-	-	-	-	(38,000)	38,000
Previous Bondholder Allocation CRI Settlement	-	-	-	(745,610)	(740,534)	(5,076)
Current Bondholder Allocation CRI Settlement	-	-	-	(7,036,506)	(7,036,506)	-
Total Payments	(6,552,814)	(6,552,893)	79	(41,373,910)	(41,406,856)	32,946
Cash Ending Balance	\$ 979,553	\$ 979,473	\$ 79	\$ 5,420,262	\$ 5,387,316	\$ 32,946
Unpaid Professional Fees:						
Unpaid HMP Fees (Community Specific)	(31,398)	(31,398)	0	(138,929)	(138,929)	(0)
Unpaid Waller Fees (Community Specific)	(9,910)	(9,910)	-	(118,177)	(118,177)	-
Unpaid Waller Expenses (Community Specific)	-	-	-	(132)	(132)	-
Unpaid Defrain Fees for 2017, 2018, 2019 and 2020 Tax Returns	(7,333)	(7,333)	-	(54,900)	(54,899)	(1)
Unpaid 2017, 2018, 2019 and 2020 Taxes	(10,616)	(11,599)	984	(95,540)	(99,543)	4,003
Unpaid Settlement of Claims Against the Receivership Estate	-	-	-	(38,000)	-	(38,000)
Total Unpaid Professional Fees (Community Specific)	(59,257)	(60,241)	984	(445,679)	(411,681)	(33,998)
Cash Balance After All Community Specific Fees	\$ 920,296	\$ 919,233	\$ 1,063	\$ 4,974,584	\$ 4,975,635	\$ (1,051)
Outstanding HMP General Matter Fees	(23,045)	(23,970)	926	(207,404)	(215,734)	8,330
Outstanding HMP General Matter Expenses	(31)	(186)	156	(277)	(1,677)	1,400
Outstanding Waller General Matter Fees	(15,146)	(15,146)	0	(136,316)	(136,316)	0
Outstanding Waller General Matter Expenses	(2,057)	(2,057)	-	(18,513)	(18,513)	-
Total Outstanding General Matter Fees	(40,279)	(41,360)	1,081	(362,510)	(372,240)	9,730
Cash Balance after All General Matter Fees	\$ 880,017	\$ 877,873	\$ 2,144	\$ 4,612,074	\$ 4,603,395	\$ 8,679
Reallocate Unpaid General Matter Fees to Social Circle	(305,529)	(312,934)	7,404	-	-	-
Reallocate Unpaid General Matter Expenses to Social Circle	(16,702)	(17,946)	1,245	-	-	-
Total Reallocation of Outstanding General Matter Fees and Expenses to Social Circle	(322,231)	(330,880)	8,649	-	-	-
Cash Balance after Reallocation of OS fees to Social Circle	\$ 557,786	\$ 546,992	\$ 10,793	\$ 4,612,074	\$ 4,603,395	\$ 8,679
Reallocate Unpaid Client Specific Fees	(386,289)	(351,308)	(34,981)	-	-	-
Reallocate Unpaid Client Specific Expenses	(132)	(132)	-	-	-	-
Total Reallocation of Unpaid Client Specific Fees and Expenses	(386,421)	(351,440)	(34,981)	-	-	-
Cash Balance after Reallocation of Unpaid Client Specific Fees	171,364	195,552	(24,188)	4,612,074	4,603,395	8,679
Reallocate remaining SC funds for portion of General Matter Fees paid	(171,364)	(195,552)	24,188	-	-	-
Cash Balance available for distribution to Indenture Trustees as of 12.7.2020	-	-	(0)	4,612,074	4,603,395	8,679
December Bank Fees	-	-	-	-	(161)	161
Cash Balance available for Distribution to Indenture Trustees as of 12.22.2020	-	-	-	4,612,073.66	4,603,234.36	8,839.30